

# Higher cap, participation and spread rates



Effective July 15, 2024

We are pleased to announce improved rates on all strategies in the currently-sold Nationwide IUL products, effective July 15 – including a 25% cap rate and a 390% participation rate. We are also improving the spread rates on the uncapped S&P 500® across all our currently-sold IUL and VUL products with this strategy. Better cap and spread rates will apply to our New York IUL products as well. The fixed account rate is also going up on all currently-sold Nationwide IUL and VUL products.

## Important dates

### June 17, 2024

- Life illustration software will be updated for all applicable strategies and new maximum illustrative rates for all products
- Premium received on this date or later will receive the new cap, participation and spread rates

### July 15, 2024 - Rate change effective date

- Segments created on this date will receive the new rates
- Includes new premium, transfers (including DCA) and matured segment reallocations

## Cap, participation and spread rate changes

Nationwide IUL Accumulator II 2020	New Cap/Spread/ Par Rate	Old Cap/Spread/Par Rate	Change
1-Year Multi-Index Monthly Average	13.00% (C)	12.25% (C)	0.75%
1-Year S&P 500® Point-to-Point	10.25% (C)	10.00% (C)	0.25%
1-Year High-Cap Multi-Index Monthly Average (1% fee)	25.00% (C)	19.50% (C)	5.50%
1-Year High Cap S&P 500® (1% fee)	13.50% (C)	12.75% (C)	0.75%
1-Year Uncapped S&P 500® Point-to-Point	6.50% (S)	8.75% (S)	-2.25%
1-Year JP Morgan Mercury Plus (includes 0.60% fixed credit)	180.00%	175.00%	5.00%
1-Year BNPP Global H-Factor Plus (includes 0.60% fixed credit)	230.00%	220.00%	10.00%
1-Year JP Morgan Mercury High Par	205.00%	200.00%	5.00%
1-Year BNPP Global H-Factor High Par	260.00%	250.00%	10.00%
1-Year JP Morgan Mercury High Par Select (1% fee)	245.00%	240.00%	5.00%
1-Year BNPP Global H-Factor High Par Select (1% fee)	310.00%	300.00%	10.00%

Maximum illustrative rates:

- Multi-Index Monthly Avg strategies: 6.42% for 1-Year and 7.49% for High Cap
- S&P 500® strategy: 6.42% for 1-year and Uncapped, 7.49% for High Cap
- Volatility control strategies: 5.65% for Plus, 6.42% for High Par, 7.49% for High Par Select

**Nationwide IUL Protector II 2020 and  
Nationwide Survivorship IUL 2020**

	New cap/spread rate	Old cap/spread rate	Change
1-Year Multi-Index Monthly Average	13.00%	12.25%	0.75%
1-Year S&P 500® Point-to-Point	10.25%	10.00%	0.25%
1-Year High-Cap Multi-Index Monthly Average (1% fee)	25.00%	19.50%	5.50%
1-Year High-Cap S&P 500® Point-to-Point (1% fee)	13.50%	12.75%	0.75%
1-Year Uncapped S&P 500® Point-to-Point	6.50% (S)	8.75% (S)	-2.25%

Maximum illustrative rates:

- Multi-Index Monthly Avg. strategies: 6.42% for 1-Year and 7.49% for High Cap
- S&P 500® strategies: 6.42% for 1-Year and Uncapped; 7.49% for High Cap

**Nationwide New Heights IUL Accumulator 2020**

	New par/ cap/spread rate	Old par/ cap/spread rate	Change
1-Year JP Morgan Mozaic II <sup>SM</sup>	220.00%	210.00%	10.00%
2-Year JP Morgan Mozaic II <sup>SM</sup>	320.00%	300.00%	20.00%
1-Year NYSE® Zebra Edge®	200.00%	195.00%	5.00%
2-Year NYSE® Zebra Edge®	280.00%	265.00%	15.00%
1-Year High Par 5 Goldman Sachs New Horizons	280.00%	260.00%	20.00%
1-Year Goldman Sachs New Horizons	260.00%	250.00%	10.00%
2-Year Goldman Sachs New Horizons	390.00%	370.00%	20.00%
1-Year Choice Plus JP Morgan Mozaic II <sup>SM</sup> (1% fee)	265.00%	255.00%	10.00%
1-Year Choice Plus NYSE® Zebra Edge® (1% fee)	245.00%	235.00%	10.00%
1-Year Capped S&P 500® Point-to-Point	10.00% (C)	9.75% (C)	0.25%
2-Year S&P 500® Point-to-Point	5.75% (S)	9.00% (S)	-3.25%

Maximum illustrative rates: 7.37% for Choice Plus strategies; 6.30% for all other strategies in this table

**Nationwide IUL Accumulator and  
Nationwide IUL Protector – New York ONLY**

	New cap/spread rate	Old cap/spread rate	Change
1-Year Multi-Index Monthly Average	10.00% (C)	9.25% (C)	0.75%
1-Year S&P 500 Point-to-Point®	9.25% (C)	8.50% (C)	0.75%
1-Year Uncapped S&P 500® Point-to-Point	10.75% (S)	12.75% (S)	-2.00%

Maximum illustrative rates:

- Multi-Index Monthly Average: 5.63% for 1-Year
- S&P 500® strategies: 5.92% for 1-Year, 4.26% for 1-Year Uncapped

**Nationwide VUL Accumulator<sup>1</sup>**

	New spread rate	Old spread rate	Change
1-Year Uncapped S&P 500® Point-to-Point	11.00%	13.00%	-2.00%

Maximum illustrative rate: 5.14% for 1-Year Uncapped S&P 500®

## Fixed account rate increases

	New fixed rate	Old fixed rate	Change
Nationwide IUL Accumulator II 2020	4.00%	3.75%	0.25%
Nationwide IUL Protector II 2020	4.00%	3.75%	0.25%
Nationwide New Heights Accumulator 2020	4.00%	3.75%	0.25%
Nationwide Survivorship IUL 2020	4.00%	3.75%	0.25%
Nationwide IUL Accumulator (New York)	3.25%	2.75%	0.50%
Nationwide IUL Protector (New York)	3.25%	2.75%	0.50%
Nationwide VUL Accumulator <sup>1</sup>	3.00%	2.75%	0.25%
Nationwide VUL Protector II	3.00%	2.75%	0.25%
Nationwide Advisory VUL	3.00%	2.75%	0.25%

## Nationwide's history of strong IUL solutions

For our first IUL, launched in 2011, the annual average crediting rate for its Multi-Index Monthly Average<sup>®</sup> strategy is **7.88%**. While past performance is no guarantee of future performance, our historical crediting rates help demonstrate the value of our IUL solutions, along with our:

- Low-cost product structure
- Stable cost of insurance (COI) rates – with no COI rate changes to in-force policies in our history
- Guaranteed Nationwide IUL Rewards Program<sup>®</sup>
- Cash indemnity Long-term Care Rider II with benefits that can be used for home care

## Why IUL now

IUL offers growth potential through participation in the market without being in the market, while providing protection against negative crediting rates with a guaranteed 0% floor rate.

We are pleased to bring you these improved rates as we continue to carefully manage our life product portfolio and remain the strong, stable carrier you can rely on.

Thank you for your partnership and for choosing Nationwide IUL solutions. If you have any questions, please contact your Nationwide wholesaler.

<sup>1</sup>Closed block product Nationwide VUL Protector will also take on the same changes as the Nationwide VUL Accumulator.



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